



Republic of the Philippines
NATIONAL IRRIGATION ADMINISTRATION
REGIONAL OFFICE NO. III (CENTRAL LUZON)

December 17, 2024

THE PRESIDENT
HYDROTERRE CONSULTANTS, INC.
Unit 302, 3rd Floor, Jade Place Condominium, 33 Visayas Ave.,
Quezon City, Manila

SUBJECT: NOTICE OF AWARD

Sir,

Please be informed that the contract for the **Formulation of Detailed Engineering Study of Kalaanan Irrigation Project** located at **Bongabon, Nueva Ecija** with Contract No. **NIAR3-2024-DE-KALAANAN IP-1** has been awarded to **HYDROTERRE CONSULTANTS, INC.** in the amount of **Seventeen Million Three Hundred Nine Thousand Six Hundred Pesos Only (Php 17,309,600.00)**;

In this connection, you are hereby requested to submit the Performance Security in the amount and form of either one of the following or a combination thereof;

- a) Cash, Manager's Check, Cashier's Check, Irrevocable Letter of Credit issued by a reputable bank in the amount of **P 865,480.00**.
- b) Performance Bond, callable on demand issued by GSIS or by a Surety or Insurance Company duly accredited by the Insurance Commissioner in the amount of **P 5,192,880.00**.

It is requested that the above-mentioned requirements be complied with and upon satisfactory compliance thereof, enter into a contract with NIA in accordance with the terms and conditions of the contract documents.

In the event you fail for whatever reason to execute the contract and/or satisfy the above requirements within ten (10) calendar days from receipt of this notice, it shall be understood that you are no longer interested in the contract. The NIA therefore, shall have the option to consider awarding the contract to the second Highest Rated and Responsive Bidder and likewise, your bid security will be forfeited.

Very truly yours,

JOSEPHINE B. SALAZAR
Regional Manager

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CONFORME:


HILARIO E. VIRAY, JR.
President
HYDROTERRE CONSULTANTS, INC.

Date: DEC. 17, 2024

